

Credit Application and Purchase Agreement

APPLICANT INFORMATION

Registered Organization Name _____

This is a: Corporation Partnership Sole Proprietorship Non-profit Organization Years in Business _____

Accounts Payable Contact _____ Phone _____ Fax _____

Billing Address _____

City _____ State _____ Zip Code _____

Shipping Address _____

City _____ State _____ Zip Code _____

Estimated annual purchases (\$2400 Minimum to open account): \$ Do you have an order pending? Yes No

Resellers provide your State Sales & Use Tax Number here _____ and complete a Tax Exemption Certificate.

CREDIT REFERENCES

Reference #1 _____ Phone _____ Fax _____

Contact _____ Date Account Opened _____

Address _____ City _____ State _____ Zip _____

Reference #2 _____ Phone _____ Fax _____

Contact _____ Date Account Opened _____

Address _____ City _____ State _____ Zip _____

Reference #3 _____ Phone _____ Fax _____

Contact _____ Date Account Opened _____

Address _____ City _____ State _____ Zip _____

CREDIT ACCOUNT TERMS

- Credit accounts are offered to trade companies with positive credit history that resell our products and services. Retail customers/end-users may pay with cash, check or credit/debit cards.
- Credit accounts are offered based on an annual purchase commitment of \$2400.00. Credit accounts not meeting this yearly commitment may be moved to C.O.D. status.
- Payment status remains C.O.D until the application is processed and approved.
- Regardless of the end user's payment cycle, invoices are due in full, not in installments, based on credit terms of net 30 (n/30).
- Early payment discounts are not available.
- Invoices are the financial responsibility of the organization which established the credit account. They may not be forwarded to end users for payment.
- Finance charges on invoices older than 30 days will accrue at 1.5% per month.
- Credit accounts with an outstanding invoice over 90 days old must pay all invoices over 60 days old to regain credit account privileges. All customer work-in-process and customer-owned supplies will be held on this account until the account is brought current.
- An invoice that is unpaid at 120 days will be sent to an attorney or agency for collection. All customer work-in-process and customer-owned supplies will be held on this account until the account is brought current.
- An annual credit history/sales commitment review will be completed to determine if credit privileges will be extended into the next period. Accounts that are current with a payment cycle average equal to or less than 60 days that have met the annual purchase commitment will continue with credit privileges. All other accounts will be converted to C.O.D.

PURCHASE AGREEMENT

In consideration for obtaining credit account privileges from American Printcraft, the authorized signer with authority from the Registered Organization accepts the following.

- 1) All "Credit Account Terms" listed above, and
- 2) Financial responsibility for payment of all actual collection agency costs, attorney fees and court costs in the event that collection or legal action becomes necessary.

Name (Print) _____ Signature _____ Title _____ Date _____

(Complete on Reverse)

ACCOUNT DEFAULTS

Are purchase orders required for all purchases? Yes No

What is your default Overrun/Underrun amount: Standard 10% No Overs No Unders Exact Quantity

What is your default Outbound Non-palletized Transportation method: Customer Pick Up Courier UPS Ground

Other: _____ Use my account number: _____

Select your default Outbound Palletized Transportation method: UPS Freight

Other: _____ Use my account number: _____

ADDITIONAL ACCOUNT NOTES